Camdenton R-III School District Camdenton, Missouri

TAX RATE HEARING NOTICE

A hearing will be held at 5:30 p.m. on August 8, 2016, in the Library of Camdenton High School, Camdenton, Mo. at which time citizens may be heard on the property tax rates proposed to be set by Camdenton R-III School District Board of Education. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2016, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation

Category	Estimated Current Tax Year – 2016	Prior Tax Year - 2015
Real Estate	\$954,342,700	\$948,687,300
Personal Property	\$192,358,155	\$184,866,842
Total	\$1,146,700,855	\$1,133,554,142

The following tax rates are proposed:

Fund	Amount of Property Tax Revenues Budgeted	Proposed Property Tax Rate (per \$100)
Incidental	\$15,251,121	\$1.33
Teachers	\$13,531,070	\$1.18
Debt Service	\$3,554,773	\$.31
Capital Projects	\$573,350	\$.05
Total	\$32,910,314	\$ 2.87

> Board of Education Camdenton R-III School District Chris C. McElyea, President Linda Leu, Secretary